

Cochran Lake Management District

Quarterly Meeting Minutes

February 16, 2023

Conference call

Attendees: Rick Schwai, Maggie/Alan Jungwirth, Warren Johnson, Jason Probst, Don Tornberg, 2 dogs, one cat.

The meeting was called to order at 7:01 pm.

Old business - Minutes of last meeting approved.

Board Reports -

Warren J. reported our balance is \$10,133.45 as of 1/31/23. No expenditures last month. Rick S. asked when we receive money from county from tax bills. Warren answered it is around March.

Maggie J. reported that Catherine O'Hagen sold her property to Katheryn Frost. Maggie will attempt to deliver welcome documents to the new owner. Maggie will show the other board members the latest materials for review.

Agenda Item #1 - Additional liability insurance for CLMD - Rick S.

Rick S. reported on his research for additional liability insurance. Eric Olson from WAL (Wisconsin Association of Lakes) in Stevens Point referred him to their webpage that has information about lake districts in our state. There are six lake districts in Oneida county, eleven in Vilas County, and ours is the only one in Price County. Three of the districts in Oneida are similar to ours. Rick was able to talk to two lake district board members. Jim Anderson on Mid Lake said his district has extra liability insurance because they have weed cutting on their lake and they need extra coverage for contractors. If they owned buildings or equipment that would require extra insurance. Debra Burseck on Horsehead Lake said that they also have extra liability insurance because WAL recommended it.

Warren asked if they said who they use for insurance, Rick said one person would get back to him, the other used River Valley Bank. WAL maintains a list of insurance companies that have been used by lake districts. WAL is not recommending these companies, only keeping record of companies used. Rick contacted the two companies in WAL's list, they will be sending us a questionnaire that will determine a recommendation and cost. One of the questions included will be if we have electronic records of names and addresses of owners. That could be a liability if that info is stolen. Maggie pointed out that that information is published on our website. When we get the questionnaires we will fill them out and get quotes. We will have a cost to bring to the Annual Meeting to vote on. Rick said he is making progress but does not have quotes right now.

Maggie asked Rick if he asked the other districts what their annual dues were, he did not. The other lakes he talked to may have had double the owners than we do. More residents would spread the insurance cost more.

Eric Olson pointed out to Rick the lake districts listing online. Eric said that there are no “presidents” on Lake District boards. You can have a chairperson, but not a president. Rick will share the link with the board.

Agenda Item #2 - No new business.

Motion to adjourn by Rick S., seconded by Warren J. Adjourned at 7:22pm.

Submitted by Maggie Jungwirth, 2/20/23